

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Union Bank Limited in its 100th Meeting held on April 30, 2023, Sunday at 3.00 p.m. at the Board Room of Head Office, Dhaka has considered and adopted the Audited Financial Statements of the Bank for the year ended 31st December 2022 and taken the following decisions related to 10th Annual general Meeting of the Bank:

A.

Sl. No.	Particulars	10 th Annual General Meeting (AGM)
1.	Date and Time	Thursday , June 15, 2023 at 11.00 a.m.
2.	Venue	Virtually by using Digital Platform.
3.	Recommended Dividend	05% Cash Dividend
4.	Record Date	Wednesday, May 24, 2023

The key financial indicators of the Company for the year ended December 31, 2022 are as follows:

(Amount in BDT)

Comparative Statement			
Sl. No.	Particulars	For the year ended 2022	For the year ended 2021
1.	Net Asset Value (NAV) Per Share	15.82	17.91
2.	Earnings Per Share (EPS)	1.57	1.56
3.	Net Operating Cash Flow Per Share (NOCFPS)	(13.81)	9.38

B. The Board of Directors after carefully considering the overall condition, have recommended to extend the time of full utilization of Initial Public Offering (IPO) fund proceeds till June 30, 2024 which will be presented in 10th AGM for approval of shareholders. Total 13.20% out of 100% has remained Un-utilized as on 31st December, 2022. Due to unavoidable circumstances the remaining amount could not be properly utilized within the timeline as per Prospectus.

C. The Board of Directors have also decided to change the registered name of the Bank as “Union Bank PLC” instead of “Union Bank Limited” as per the compliance of Company Act, 1994 (up to 2nd Amendment 2020) and change the relevant clauses of the Memorandum of Association and Articles of Association of the Bank accordingly subject to approval of Regulatory Authorities.

The valued Shareholders whose names would appear in the Depository Register as members of the Company on the “Record Date” (i.e. on May 24, 2023) shall be eligible to attend & vote in the Annual General Meeting and shall be entitled to the Dividend.

The shareholders are requested to update their respective BO account along with Bank account details, address, contact numbers, mailing address and 12 digits Taxpayer Identification Number (TIN) through Depository Participant before Record Date (i.e. on May 24, 2023).

As per Bangladesh Securities and Exchange Commission notification NO. BSEC/CMRRC-D/2006-158/208/Admin/81, dated 20 June 2018 soft copies of the Annual Report 2022 along with the Attendance Slip, Proxy Form and Notice will be forwarded to all members at their respective e-mail address available with us as per CDBL record. The valued shareholders are requested to update their email addresses through respective Depository Participant. The soft copy of the Annual Report 2022 will also be available in the website of the company at www.unionbank.com.bd

Sd/-

Dated: April 30, 2023
Dhaka.

Ali Hossain Bhuiyan ACS
Company Secretary



UNION BANK LTD

SHARIAH BASED BANK

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DISCLOSURE ON UN-AUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER (Q1) ENDED ON MARCH 31, 2023

This is for information of all concerned that the Board of Directors of Union Bank Limited in its 100th Meeting held on April 30, 2023 Sunday at 3.00 p.m. at the Board Room of Head Office, Dhaka among others, has approved the un-audited financial statements for the First Quarter (Q1) ended on March 31, 2023 and disclosed the following financial indicators of the Bank:

Comparative Statement			
Sl. No.	Particulars	Jan 01 to Mar 31 2023	Jan 01 to Mar 31 2022
1.	Net Asset Value (NAV) Per Share	15.83	14.82
2.	Earnings Per Share (EPS)	0.36	0.35
3.	Net Operating Cash Flow Per Share (NOCFPS)**	4.69	(1.36)

* Net Operating Cash Flow Per Share has been increased to BDT 4.69 compared to that of previous period (Q1, 2022) mainly due to increase in Investment Income received, decreased in profit paid on deposit and also increased in other liabilities.

The details of the un-audited Financial Statements of the Bank for the First Quarter (Q1) ended on March 31, 2023 will also be available in the website of the Bank at www.unionbank.com.bd

Dated: April 30, 2023
Dhaka.

Sd/-
Ali Hossain Bhuiyan ACS
Company Secretary