



Bahela Tower, 72, Gulshan Avenue, Gulshan-1, Dhaka – 1212 www.unionbank.com.bd

Price Sensitive Information

This is for the information of all concerned that the shareholders of Union Bank Limited in the 10th Annual General Meeting held on June 15, 2023 at 11.00 am by using digital Platform has approved the following agenda:

A. 5% cash dividend for the year ended 31 December 2022.

B. To approve the modification of the use of proceeds of IPO fund.

“RESOLVED THAT as per Prospectus approved by Bangladesh Securities and Exchange Commission (BSEC), time limit for utilizing IPO fund in Investment in Capital Market has been expired and consequently recommended by the Board of Directors of the Bank, the shareholders of the company be and is hereby accorded to extend the time for utilizing the IPO fund till June 30, 2024.

FURTHER RESOLVED THAT if there is any un-utilized fund allocated in IPO Expense, the remaining fund can be transferred to Investment in SME with time extension till June 30, 2024.

FURTHER RESOLVED THAT the Management of the Company is hereby authorized to take necessary initiative for submitting application to Bangladesh Securities and Exchange Commission, sign necessary documents, and submit such papers as may be required to give effect to the said resolution.”

Sd/-

**Dated: June 15, 2023
Dhaka.**

**Ali Hossain Bhuiyan ACS
Company Secretary**