

UNION BANK PLC.
CONDENSED BALANCE SHEET (Un-audited)
As at 30 September 2024

Particulars	Notes	September 2024 Taka	December 2023 Taka
PROPERTY AND ASSETS			
Cash		528,075,585	15,973,061,202
In hand (Including foreign currency)		101,789,747	1,589,598,131
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)		426,285,838	14,383,463,071
Balance with other Banks and Financial Institutions		1,046,971,844	450,739,643
In Bangladesh		497,844,212	185,634,792
Outside Bangladesh		549,127,632	265,104,851
Placement with banks & Other Financial Institutions		4,942,053,359	4,942,053,359
Investments in Shares & Securities		10,191,785,366	10,222,510,658
Government		8,521,490,000	8,521,490,000
Others		1,670,295,366	1,701,020,658
Investments	08	278,763,740,413	255,691,913,189
General Investments etc.		277,901,573,915	254,855,856,229
Bills Purchased and Discounted		862,166,498	836,056,960
Fixed Assets Including Premises, Furniture and Fixtures		4,939,536,683	5,009,233,585
Other Assets	09	2,738,031,530	3,058,052,892
Non Banking Assets		-	-
Total Assets		303,150,194,780	295,347,564,528
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions		34,426,612,979	27,725,119,843
Deposits and Other Accounts	10	229,667,699,480	225,585,372,764
Mudaraba Savings Deposits		11,242,290,436	9,900,330,085
Mudaraba Term Deposits		125,014,055,580	128,793,323,488
Other Mudaraba Term Deposits		51,569,691,052	48,605,195,389
Al-Wadia Current Accounts and Other Accounts		35,242,382,864	37,172,907,600
Bills Payable		6,599,279,548	1,113,616,202
Mudaraba Subordinated Bond		1,700,000,000	2,400,000,000
Other Liabilities		21,391,430,779	23,299,182,588
Total Liabilities		287,185,743,238	279,009,675,195
Capital/Shareholders' Equity			
Paid-up Capital	11.1	10,362,804,480	10,362,804,480
Statutory Reserve	12	3,906,941,924	3,675,520,635
Other Reserve	13	145,749,665	145,749,665
Retained Earnings	14	1,548,955,473	2,153,814,553
Total Shareholders' Equity		15,964,451,542	16,337,889,333
Total Liabilities and Shareholders' equity		303,150,194,780	295,347,564,528

UNION BANK PLC.
CONDENSED BALANCE SHEET (Un-audited)
As at 30 September 2024

Particulars	September 2024 Taka	December 2023 Taka
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OFF- BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and Endorsements	955,996,391	1,039,342,650
Letter of Guarantees	3,273,345,783	2,619,239,110
Irrevocable Letters of Credit	975,107,022	1,577,806,499
Bills for Collection	674,607,370	780,456,686
Other Contingent Liabilities	-	-
Total	5,879,056,566	6,016,844,945

Other Commitments

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
Other-Commitments	-	-
Total	-	-

**Total Off -Balance Sheet Items Including
Contingent Liabilities**

	5,879,056,566	6,016,844,945
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Company Secretary


Chief Financial Officer


Managing Director (Current Charge)


Director


Chairman

Place: Dhaka, Bangladesh
Date: 31 October 2024

UNION BANK PLC.
CONDENSED PROFIT AND LOSS ACCOUNT (Un-audited)
For the Period (Q-3) From 01 January 2024 to 30 September 2024

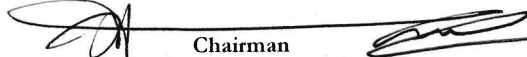
Particulars	Jan'24-Sept'24 Taka	Jan'23-Sept'23 Taka	July'24-Sept'24 Taka	July'23-Sept'23 Taka
Investments Income	20,834,997,976	16,760,225,762	6,657,893,120	5,614,387,490
Profit Paid on Deposits	(15,737,812,456)	(11,688,598,483)	(5,406,958,906)	(4,077,206,866)
Net Investment Income	5,097,185,520	5,071,627,279	1,250,934,214	1,537,180,624
Income from Investment in Shares & Securities	383,424,031	430,050,121	98,615,424	134,927,702
Commission, Exchange and Brokerage	264,181,038	265,717,176	57,307,621	70,053,232
Other Operating Income	111,011,275	102,484,597	10,363,995	15,373,668
	758,616,344	798,251,894	166,287,040	220,354,602
Total Operating Income	5,855,801,864	5,869,879,173	1,417,221,254	1,757,535,226
Operating Expenses				
Salary and Allowances	1,690,323,864	1,483,661,789	497,498,031	434,345,137
Rent, Taxes, Insurances, Electricity etc.	406,524,660	515,125,110	168,916,816	63,607,575
Legal Expenses	4,772,242	4,747,527	2,127,062	2,684,050
Postage, Stamps, Telecommunication etc.	26,283,183	24,803,493	6,526,280	7,399,263
Stationery, Printings, Advertisements etc.	93,421,279	96,212,961	20,213,394	18,116,465
Chief Executives Salary and Fees	13,454,200	12,705,675	3,600,000	3,600,000
Auditors' Fees	258,750	258,750	86,250	86,250
Directors' Fees & Expenses	2,902,200	2,010,800	1,126,000	954,200
Shariah Supervisory Committee's Fees & Expenses	358,400	284,600	144,000	115,400
Depreciation and Repair of Bank's Assets	305,967,503	306,897,221	178,436,431	170,678,725
Zakat Expenses	73,941,579	61,427,202	24,647,193	20,475,734
Other Expenses	529,987,561	365,529,432	159,720,417	66,709,883
Total Operating Expenses	3,148,195,421	2,873,664,560	1,063,041,874	788,772,682
Profit/(Loss) before Provision and Tax	2,707,606,443	2,996,214,613	354,179,380	968,762,544
Provisions for Classified Investments	1,500,000,000	410,000,000	1,040,000,000	110,000,000
Provisions for Unclassified Investments	-	125,000,000	-	15,000,000
Provisions for Off Balance Sheet items	1,000,000	-	(6,000,000)	(10,000,000)
Provisions for investment in Shares & Securities	32,500,000	7,500,000	7,500,000	7,500,000
Other Provisions	17,000,000	11,000,000	(13,000,000)	-
Total Provisions	1,550,500,000	553,500,000	1,028,500,000	122,500,000
Total Profit/(Loss) before Tax	1,157,106,443	2,442,714,613	(674,320,620)	846,262,544
Provision for Income Tax				
Current Tax	1,010,000,000	1,077,010,090	127,597,758	319,364,913
Deferred Tax (Income) / Expense	(549,100)	(1,798,859)	(105,584)	(1,138,865)
	1,009,450,900	1,075,211,231	127,492,174	318,226,048
Net Profit/(Loss) after Tax	147,655,543	1,367,503,382	(801,812,794)	528,036,496
Retained Earnings from Previous Year	2,153,814,553	2,236,430,980	-	-
Add: Net Profit/(Loss) after Tax	147,655,543	1,367,503,382	(801,812,794)	528,036,496
Profit available for Appropriation	2,301,470,096	3,603,934,362	(801,812,794)	528,036,496
Appropriations:				
Statutory Reserve	231,421,289	488,542,923	(134,864,124)	169,252,509
General Reserve	-	-	-	-
Start-up Fund	1,476,555	13,675,034	(8,018,128)	5,280,365
CSR Fund	1,476,555	13,675,034	(8,018,128)	5,280,365
Stock Dividend	-	493,466,880	-	-
Cash Dividend	518,140,224	518,140,224	-	-
Retained earnings	1,548,955,473	2,076,434,267	(650,912,415)	348,223,257
	2,301,470,096	3,603,934,362	(801,812,794)	528,036,496
Earning Per Share (EPS)	0.14	1.35	(0.77)	0.52


Company Secretary


Chief Financial Officer


Managing Director (Current Charge)


Director


Chairman

Place: Dhaka, Bangladesh
Date: 31 October 2024


UNION BANK PLC.
CONDENSED CASH FLOW STATEMENT (Un-audited)
For the period (Q-3) ended 30 September 2024

Particulars	Jan'24 to Sept'24 Taka	Jan'23 to Sept'23 Taka
A. Cash Flow from Operating Activities		
Investments income receipts	20,936,159,430	16,840,536,960
Profit paid on deposit	(13,130,160,614)	(9,671,977,710)
Fee and Commission receipts	264,181,038	265,717,176
Dividend receipts	3,677,110	2,715,110
Payments to employees	(1,668,621,830)	(1,663,813,544)
Payments to suppliers	(93,421,279)	(96,212,961)
Income tax paid	(1,445,678,664)	(1,107,437,835)
Receipts from other operating activities	111,011,275	102,484,597
Payments for other operating activities	(1,048,901,735)	(991,490,609)
Operating Profit before changes in Operating Assets & Liabilities	3,928,244,731	3,680,521,184
Changes in Operating Assets & Liabilities		
(Increase)/ Decrease Investments to Customers	(23,071,827,224)	(14,625,335,982)
(Increase)/ Decrease of Other Assets	498,781,267	(539,417,190)
Increase/ (Decrease) Deposits from Customers	4,082,326,716	10,821,557,649
Increase/ (Decrease) of Other Liabilities	(5,641,901,248)	6,042,770,288
Cash Flow from Operating Assets and Liabilities	(24,132,620,489)	1,699,574,765
Net Cash Flow from Operating Activities	(20,204,375,758)	5,380,095,949
B. Cash Flow from Investing Activities		
Payments to Investment in Shares and Securities	30,725,292	55,677,733
Purchases of Property, Plant and Equipment	(158,455,862)	(116,982,796)
Net Cash Used in Investing Activities	(127,730,570)	(61,305,063)
C. Cash Flow from Financing Activities		
Receipts/Repayment of Mudaraba Subordinated Bond	(700,000,000)	(700,000,000)
Increase/(Decrease) in Share Capital	-	-
Cash dividend Paid during the period	(518,140,224)	(518,140,224)
Increase/(Decrease) in Other reserve	-	-
Increase/(Decrease) in Placement from Banks & other Financial Institutions	6,701,493,136	(13,384,777,608)
Net Cash Flow from Financing Activities	5,483,352,912	(14,602,917,832)
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	(14,848,753,416)	(9,284,126,946)
E. Add/(Less): Effect of Exchange Rate on Cash & Cash Equivalents	-	-
F. Beginning Cash & Cash Equivalents	21,365,854,204	22,533,134,734
G. Ending Cash & Cash Equivalents (D+E+F)	6,517,100,788	13,249,007,788
The above closing Cash and Cash Equivalents include:		
In hand (Including foreign currency)	101,789,747	1,405,146,603
Balance with Bangladesh Bank and its agent bank(s)	426,285,838	6,693,872,535
Balance with other Banks and Financial Institutions	1,046,971,844	207,935,291
Placement with banks & Other Financial Institutions	4,942,053,359	4,942,053,359
	6,517,100,788	13,249,007,788


Company Secretary


Chief Financial Officer


Managing Director (Current Charge)


Director


Chairman

Place: Dhaka, Bangladesh
Date: 31 October 2024

UNION BANK PLC.

CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited)

For the Period (Q-3) ended 30 September 2024

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2024	10,362,804,480	3,675,520,635	145,749,665	2,153,814,553	16,337,889,333
Changes in Accounting Policy					
Restated Balance	10,362,804,480	3,675,520,635	145,749,665	2,153,814,553	16,337,889,333
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	147,655,543	147,655,543
Dividends					
Stock	-	-	-	-	-
Cash	-	-	-	-	-
Transfer to Statutory Reserve	-	231,421,289	-	(518,140,224)	(518,140,224)
Transfer to Start-up Fund	-	-	-	(1,476,555)	(1,476,555)
Transfer to CSR Fund	-	-	-	(1,476,555)	(1,476,555)
Issue of Share Capital during the period	-	-	-	-	-
Balance as on 30 September 2024	10,362,804,480	3,906,941,924	145,749,665	1,548,955,473	15,964,451,542
For the Period (Q-3) ended 30 September 2023					
Balance as on 01 January 2023	9,869,337,600	3,028,782,768	145,749,665	2,236,430,980	15,280,301,013
Changes in Accounting Policy					
Restated Balance	9,869,337,600	3,028,782,768	145,749,665	2,236,430,980	15,280,301,013
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	1,367,503,382	1,367,503,382
Dividends					
Stock	493,466,880	-	-	(493,466,880)	-
Cash	-	-	-	(518,140,224)	(518,140,224)
Transfer to Statutory Reserve	-	488,542,923	-	(488,542,923)	-
Transfer to Start-up Fund	-	-	-	(13,675,034)	(13,675,034)
Transfer to CSR Fund	-	-	-	(13,675,034)	(13,675,034)
Issue of Share Capital during the period	-	-	-	-	-
Balance as on 30 September 2023	10,362,804,480	3,517,325,691	145,749,665	2,076,434,267	16,102,314,103

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Company Secretary

Chief Financial Officer

Managing Director (Current Charge)

Director

Chairman

Place: Dhaka, Bangladesh
31 October 2024

UNION BANK PLC.
SELECTIVE NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD (Q-3) ENDED 30 September 2024

1 Basis of Accounting

The financial statements as at and for the period ended 30 September 2024 have been prepared in accordance with International Accounting Standard (IAS)-34 “Interim Financial Reporting”, International Financial Reporting Standard, Income Tax Act, 2023, the Bank Company Act, 1991 (Amendment upto date), Bangladesh Bank Circulars, the Securities and Exchange Ordinance, 1969 and its Rules 2020, the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and other laws and rules applicable in Bangladesh.

2 Accounting Policies

In case of preparing these financial statements, the Accounting Policies which have been followed are same as applied in the financial statements of the Bank for preceding period.

3 Cash and Cash Equivalent

As per BRPD circular no. 15 dated November 09, 2009 and IAS-7, cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balance held with Bangladesh Bank and its agent Bank and balance with other Banks and Financial Institutions. Cash flow statement is prepared principally in accordance with IAS 7 “Cash Flow Statement” and prescribed by BRPD circular no. 15 dated November 2009 and previous year figures have been rearranged wherever considered necessary.

4 Property, Plant and Equipment

Depreciation on Property, Plant and Equipment

As required in paragraph 43 of IAS 16-Property Plant and Equipment depreciation has been charged at the reducing balance method, except on motor vehicles and Computer Equipment on which straight-line method is applied. Depreciation on addition to fixed assets is charged when the asset is available for use and the charge of depreciation is ceased after the asset is sold out/disposed off/fully depreciated.

5 Provisions:

a) General Investments and Investments in Shares & Securities

Provision for general investment and investment in shares & securities has been made as per directives of Bangladesh Bank issued from time to time. Provision for Investments and Shares & Securities including off-B/S items has been made of the Bank as follows:

Particulars	30 September 2024 Taka	31 December 2023 Taka
A) Opening balance:		
General Provision for Unclassified investment	1,850,000,000	2,926,400,000
Provision for Classified investment	4,818,000,000	3,058,000,000
Provision for Off-Balance Sheet Items	48,000,000	137,000,000
	6,716,000,000	6,121,400,000
B) Provision made during the period:		
General Provision for Unclassified investment	-	23,600,000
Provision for Classified investment	1,500,000,000	660,000,000
Provision for Off-Balance Sheet Items	1,000,000	(89,000,000)
	1,501,000,000	594,600,000
C) Closing Balance (A+B):		
General Provision for Unclassified investment	1,850,000,000	2,950,000,000
Provision for Classified investment	6,318,000,000	3,718,000,000
Provision for Off-Balance Sheet Items	49,000,000	48,000,000
Total Provision Maintained for the period/year	8,217,000,000	6,716,000,000
Total Provision Required for the period/year	76,936,910,498	6,700,772,855
Deferral Provision will be kept in future	68,719,910,498	
Provision Excess/(Shortfall)	-	15,227,145

Particulars	30 September 2024 Taka	31 December 2023 Taka
D) Investments in Shares & Securities:		
Opening balance	36,800,000	21,800,000
Provision made during the period/year	32,500,000	15,000,000
Adjustment/transfer during the period/year	-	-
Closing Balance	69,300,000	36,800,000
E) Other Provisions:		
Opening balance	542,837,121	108,474,434
Provision made during the period/year	17,000,000	481,942,041
Adjustment/transfer during the period/year	-	47,579,354
Closing Balance	559,837,121	542,837,121

b) i) Taxation: Provision for corporate current income tax has been made @ 37.50% as prescribed in the Finance Act 2023 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS # 12: Income Taxes. Provision of current income tax has been made on taxable income of the Bank as follows:

Particulars	30 September 2024 Taka	30 September 2023 Taka
Current Tax Provision:		
Tax Provision on Business Income	1,008,266,051	1,075,656,156
Tax Provision on Dividend Income	449,427	543,022
Tax Provision on Capital Gain	735,422	810,912
Total Provision	1,009,450,900	1,077,010,090
Computation of Taxable Business Profit		
Profit before Tax and Provision	2,707,606,443	2,996,214,613
Add: Inadmissible expenditure	-	-
	2,707,606,443	2,996,214,613
Less: Allowable expenditure & separate consideration	8,171,384	10,824,226
Estimated Taxable Business Profit	2,699,435,059	2,985,390,387

Reconciliation of effective tax rate of the bank:

Particulars	Effective rate	30 September 2024 Taka	30 September 2023 Taka
Profit before tax and provision as per P/L Accounts		2,707,606,443	2,996,214,613
Income taxes as per applicable tax rate	37.50%	1,011,330,320	1,079,715,241
Factors affecting the tax charge for the period:			
Inadmissible expenses for the period	0.00%	-	-
Admissible expenses for the period	0.00%	-	-
Tax saving from reduce tax rates for dividend	-0.02%	(643,494)	(475,144)
Tax loss/(saving) from reduce tax rates for capital gain	-0.11%	(1,235,926)	(2,230,007)
Total Income tax Expenses	37.37%	1,009,450,900	1,077,010,090

b) ii) Deferred Tax:

Deferred tax is recognized in compliance with IAS 12 "Income Taxes" and BRPD Circular no. 11 dated 12 December 2011, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of balance sheet. Deferred tax assets and liabilities are offset as there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each date of balance sheet and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Particulars	Accounting Base (Tk.)	Tax Base (Tk.)	Deductible temporary difference (Tk.)
As on 30 September 2024			
Property, plant and equipment	3,882,064,537	4,117,733,209	235,668,672
Deferred liability - Gratuity	32,278,649	-	32,278,649
			<u>267,947,321</u>
Current tax rate			37.50%
Deferred tax Asset at closing			<u>100,480,245</u>
Deferred tax Asset at beginning			<u>99,931,145</u>
Deferred tax income Recognized during the Period			<u>549,100</u>

6 Retirement Benefits of Employees

Required in IAS # 19: Employee Benefit, provident fund and gratuity benefits are given to eligible employee of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

7 Others

Figures relating to previous year/period included in this period have been rearranged wherever considered necessary.

	30.09.2024	31.12.2023
	Taka	Taka
8 INVESTMENTS (All Inside Bangladesh)		
General Investments etc. (8.1)	277,901,573,915	254,855,856,229
Bills Purchased and Discounted	862,166,498	836,056,960
	278,763,740,413	255,691,913,189
8.1 General Investments etc.		
Inside Bangladesh (Mode wise)		
Bai Murabaha, Quard and Others	251,778,324,835	230,807,764,063
Bai Muazzal	12,983,989,310	12,191,693,097
Hire Purchase under Sirkatul Meelk	13,001,660,327	11,737,773,352
Bai Istisna	137,599,443	118,625,717
	277,901,573,915	254,855,856,229
9 OTHER ASSETS		
Inter - branch Transaction Account	319,927,545	1,124,497,424
Accrued Income on MTDR	1,284,481,164	1,005,895,697
Advances, Deposits and Prepayment	363,738,682	357,583,042
Stock of Stationery	30,823,484	21,499,382
Suspense Account	635,168,766	445,671,467
Deferred tax asset	100,480,245	99,931,145
Stamps on Hand	3,411,644	2,974,735
	2,738,031,530	3,058,052,892
10 DEPOSITS AND OTHER ACCOUNTS		
Mudaraba Savings Deposits (Note - 10.2)	11,242,290,436	9,900,330,085
Mudaraba Term Deposits	125,014,055,580	128,793,323,488
Other Mudaraba Term Deposits	51,569,691,052	48,605,195,389
Al-Wadia Current Accounts and Other Accounts (Note 10.1)	35,242,382,864	37,172,907,600
Bills Payable	6,599,279,548	1,113,616,202
	229,667,699,480	225,585,372,764
10.1 Al-Wadia Current Accounts and Other Accounts		
Al-Wadia Current Accounts Deposits	4,685,064,037	5,387,434,680
Mudaraba Short Notice Deposits	28,965,528,802	29,122,439,638
Sundry Deposits	1,498,206,230	2,555,232,084
Unclaimed Dividend Account (Note 10.1.a)	65,404,131	65,156,088
Foreign Currency Deposits	28,179,664	42,645,110
	35,242,382,864	37,172,907,600
10.1.a Unclaimed Dividend Accounts **		
Cash Dividend 2021	33,557,593	33,061,528
Bonus Share Fraction	155,875	-
Cash Dividend 2022	31,690,663	32,094,560
	65,404,131	65,156,088
** The BO Account Number-wise or Name-wise or Folio Number-wise Unclaimed Dividend Account contains huge number of pages which has been uploaded in our website.		
10.2 Mudaraba Savings Deposits		
As per BRPD Circular No. 06, dated 24 June 2007, total saving bank deposits amount is bifurcated into:		
9 % of total Mudaraba Savings Deposits	1,011,806,139	891,029,708
91% of total Mudaraba Savings Deposits	10,230,484,297	9,009,300,377
	11,242,290,436	9,900,330,085

	30.09.2024 Taka	31.12.2023 Taka
11 CAPITAL:		
AUTHORISED CAPITAL:		
2,000,000,000 Ordinary Shares of Taka 10 each.	<u>20,000,000,000</u>	<u>20,000,000,000</u>
11.1 Issued, Subscribed and Paid-Up Capital		
1036,280,448 Ordinary Shares of Taka 10 each issued	<u>10,362,804,480</u>	<u>10,362,804,480</u>
11.2 Category of shareholding		
<u>Name of Category</u>	<u>Percentage (%)</u>	<u>Percentage (%)</u>
Sponsors/Directors	54.49	56.50
Institutions	15.44	10.70
Non-Resident Bangladeshi	0.01	0.01
General Public	30.06	32.79
	<u>100.00</u>	<u>100.00</u>
11.3 Classification of Shareholders by holding position as at 30 September 2024		
<u>Shareholding Range</u>	<u>No. of Shares</u>	<u>Percentage (%)</u>
Less than 500 Shares	1,050,249	0.10
501 to 5000 Shares	101,631,474	9.81
5001 to 10,000 Shares	18,926,408	1.83
10,001 to 20,000 Shares	20,372,055	1.97
20,001 to 30,000 Shares	13,729,448	1.32
30,001 to 40,000 Shares	10,133,238	0.98
40,001 to 50,000 Shares	8,899,882	0.86
50,001 to 100,000 Shares	28,278,205	2.73
100,001 to 1,000,000 Shares	98,102,628	9.47
Over 1,000,001 Shares	735,156,861	70.94
	<u>1,036,280,448</u>	<u>100.00</u>
12 STATUTORY RESERVE		
Opening Balance	3,675,520,635	3,028,782,768
Add: Transferred during the period from Profit & Loss A/C	231,421,289	646,737,867
Closing Balance	<u>3,906,941,924</u>	<u>3,675,520,635</u>
This has been done at least @ 20% or more of the net profit before tax according to Sec. 24 of Bank Companies Act, 1991 and Amendment to date and shall be maintained until & unless it equals to Paid-up Capital.		
13 OTHER RESERVE		
Opening Balance	145,749,665	145,749,665
Add: Transferred during the year from Profit & Loss A/C	-	-
Closing Balance	<u>145,749,665</u>	<u>145,749,665</u>
14 RETAINED EARNINGS		
Opening Balance	2,153,814,553	2,236,430,980
Add: Net Profit after tax for the period	147,655,543	1,607,886,270
Less: Transferred to Statutory Reserve	231,421,289	646,737,867
Less: Transfer to Start-up Fund	1,476,555	16,078,863
Less: Transfer to CSR Fund	1,476,555	16,078,863
Less: Cash Divident Paid	518,140,224	518,140,224
Less: Transferred to Paid up Capital	-	493,466,880
Closing Balance	<u>1,548,955,473</u>	<u>2,153,814,553</u>

	30.09.2024 Taka	31.12.2023 Taka
	30.09.2024 Taka	30.09.2023 Taka
15 NET ASSET VALUE PER SHARE (NAV)		
A. Net Asset Value	15,964,451,542	16,102,314,103
B. Weighted Average Number of Shares Outstanding	1,036,280,448	1,013,324,296
Net Asset Value Per Share (A/B)	<u>15.41</u>	<u>15.89</u>

16 EARNINGS PER SHARE (EPS)		
A. Net Profit after Tax	147,655,543	1,367,503,382
B. Weighted Average Number of Ordinary Shares	1,036,280,448	1,013,324,296
Earnings Per Share (A/B)*	<u>0.14</u>	<u>1.35</u>

* Earnings Per Share (EPS) has declined due to low profitability compared to previous period.

17 NET OPERATING CASH FLOWS PER (NOCFPS)		
A. Net Cash Inflow/ (Outflow) From Operating Activities	(20,204,375,758)	5,380,095,949
B. Weighted Average Number of Shares Outstanding	1,036,280,448	1,013,324,296
Net Cash flow Per Share (A/B)**	<u>(19.50)</u>	<u>5.31</u>

** Net operating cashflow per share has decreased in comparison to that of previous period (Q3, 2023) mainly, due to increase in Investment and decrease in Other Assets.

18 RECONCILIATION OF NET PROFIT AFTER TAX AND OPERATING PROFIT BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES:

Cash flows from Operating Activities:

Net profit after Tax	147,655,542	1,367,503,382
Provision for Tax	1,009,450,900	1,075,211,231
Provision for Investment, Off-Balance Sheet Items, Share and others	1,550,500,000	553,500,000
(Increase)/Decrease profit receivable	(278,585,467)	(347,023,813)
Increase/(Decrease) profit Payable on Deposits	2,716,749,656	1,910,601,895
Depreciation & Amortization of Fixed Assets	228,152,764	228,166,324
Income tax paid	(1,445,678,664)	(1,107,437,835)
	<u>3,928,244,731</u>	<u>3,680,521,184</u>

19 RELATED PARTY TRANSACTIONS

During the period, the Bank carried out some transaction with related party in the normal course of business and on an arm's length basis. The name of this related party, nature of this transaction and total value has been set out in accordance with provisions of International Accounting Standard # 24 (IAS# 24) Related Party disclosure and as defined in the BRPD Circular no. 14 issued by the Bangladesh Bank on June 25, 2003. The significant related party transactions during the period were as follows:

i) Significant contracts where bank is a party and wherein Directors have interest

Name of the Party	Nature of Transaction	Nature of Relationship	Amount 30.09.2024	Amount 31.12.2023
Time Securities Ltd.	Trading of Share (Investment in shares)	Common Director	Nil	141,132,685

ii) Related Party Transactions

Nil Nil

iii) Shares issued to Directors and Executives without consideration or exercisable at discount

Nil Nil

iv) Lending to Related Parties is effected as per requirements of Section 27 (1) of the Bank Companies Act, 1991.

Nil Nil

v) Business other than banking business with any related concern of the Directors as per Section 18(2) of the Bank Companies Act, 1991

Nil Nil

vi) Investment in the Securities of Directors and their related concern

Nil Nil